




বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ  
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2019

PARTICULARS	NOTES	30-Sep-19 TAKA	30-Jun-19 TAKA
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Tangible Fixed Assets, Net of Accumulated Depreciation	1.00	2,813,680,438	2,818,959,595
<b>Investment :</b>			
Investment in BD Thai Food & Beverage Ltd.	2.00	49,315,070	49,315,070
<b>Current Assets</b>		<b>2,841,972,552</b>	<b>2,770,653,268</b>
Inventories		950,562,846	902,973,768
Sundry Debtors	3.00	937,628,352	889,083,768
Loans, Advances and Deposits	4.00	920,468,761	870,706,012
Investment in Shares of listed companies		927,938	1,127,651
Cash at Banks and in Hand	5.00	32,384,655	106,762,069
<b>TOTAL ASSETS</b>		<b>5,704,968,060</b>	<b>5,638,927,933</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Equity</b>		<b>3,401,606,707</b>	<b>3,393,836,842</b>
Share Capital	6.01	1,240,536,410	1,240,536,410
Share Premium		555,147,247	555,147,247
Revenue Reserve	8.00	19,578,459	19,578,459
Revaluation Surplus	9.00	1,217,092,622	1,220,407,204
Retained Earning		369,251,970	358,167,522
<b>Non-Current Liabilities</b>		<b>887,700,664</b>	<b>775,011,994</b>
Long Term Loan (Secured)	10.00	392,880,597	356,131,530
Deffered Tax	11.00	494,820,067	418,880,464
<b>Current Liabilities and Provisions</b>		<b>1,415,660,689</b>	<b>1,470,079,096</b>
Short Term Bank Loans (Secured)	12.00	1,171,773,105	1,195,276,802
Creditors Including Dividend		46,826,353	46,250,350
Accrued Expenses		197,061,231	228,551,944
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,704,968,060</b>	<b>5,638,927,933</b>
<b>Net Asset Value (NAV) Per Share</b>		<b>27.42</b>	<b>27.36</b>

  
Prof. Rubina Hamid  
Chairman

  
Md. Abdur Razzaque  
Managing Director & CEO

  
Dr. Kalyan Krishna Chakrabarty FCA  
Director

  
Asim Kumar Barua  
Company Secretary

  
Md. Joynal Abedin, FCA  
CFO

Dated: 12 November 2019



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BANGLADESH THAI ALUMINIUM LTD.



**BANGLADESH THAI ALUMINIUM LTD.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 01 JULY 2019 TO 30 SEPTEMBER 2019**

PARTICULARS	NOTES	01-July-2019 to 30-Sep-19	01-July-2018 to 30-Sep-18
TURNOVER		188,926,720	394,583,612
COST OF GOODS SOLD		118,513,172	286,031,331
<b>GROSS PROFIT</b>		<b>70,413,548</b>	<b>108,552,281</b>
<b>Administrative, Selling &amp; Financial Expenses</b>		<b>61,849,312</b>	<b>74,918,271</b>
Administrative Expenses		20,214,392	31,553,147
Selling & Distribution Expenses		7,683,734	15,462,261
Financial Expenses		33,951,186	27,902,863
<b>OPERATING PROFIT</b>		<b>8,564,236</b>	<b>33,634,010</b>
Other Income		1,046,367	758,088
<b>Net Profit before Tax and WPP&amp;WF</b>		<b>9,610,603</b>	<b>34,392,098</b>
Workers Profit Participation & WF		457,648	1,637,719
<b>Net Profit before Tax</b>		<b>9,152,955</b>	<b>32,754,379</b>
Current Tax		1,290,948	8,934,378
Deferred Tax		997,291	(745,783)
<b>Tax Expenses</b>		<b>2,288,239</b>	<b>8,188,595</b>
<b>Net Profit after Tax</b>		<b>6,864,716</b>	<b>24,565,784</b>

EPS -Weighted Average Method

13.00

0.06

0.20

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BANGLADESH THAI ALUMINIUM LTD.



**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FROM 01 JULY 2019 TO 30 SEPTEMBER 2019**

PARTICULARS	01-July-2019 to 30-Sep-19	01-July-2018 to 30-Sep-18
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
	(71,346,697)	985,845
Collection from Turnover & Others	141,428,503	377,380,049
Payment for Costs & Expenses	(174,944,430)	(345,258,472)
Interest paid on Bank Loan	(33,951,186)	(27,902,863)
Income Tax Paid & deducted at source	(3,879,584)	(3,232,869)
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
	(16,276,087)	(10,570,895)
Tangible Fixed Asset Acquired	(16,276,087)	(10,570,895)
Investment in Shares	-	-
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
	13,245,370	33,973,039
Share Capital	-	-
Cash Credit & Other loan received/(paid)	(23,503,697)	29,856,986
Long Term Loan Received /(Paid)	36,749,067	4,116,053
Dividend paid	-	-
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(74,377,414)</b>	<b>24,387,989</b>
Cash and Cash Equivalents at Opening	(106,762,069)	(111,723,268)
Cash and Cash Equivalents at Closing	32,384,655	136,111,257
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(74,377,414)</b>	<b>24,387,989</b>
<b>Net Operating Cash Flow (NOCF) Per Share</b>	<b>(0.58)</b>	<b>0.01</b>

  
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BANGLADESH THAI ALUMINIUM LTD.



**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD FROM 01 JULY 2019 TO 30 SEPTEMBER 2019**

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2019	1,240,536,410	555,147,247	19,578,459	358,167,522	1,220,407,204	3,393,836,842
Depreciation on Revaluation Surplus	-	-	-	4,419,444	(4,419,444)	-
Opening Deferred Tax on Revaluation	-	-	-	-	411,423,560	411,423,560
Closing Deferred Tax on Revaluation	-	-	-	-	(410,318,699)	(410,318,699)
Net Profit for the Period	-	-	-	6,864,716	-	6,864,716
Unrealize Gain on Investment in Shares	-	-	-	(199,713)	-	(199,713)
At 30 September 2019	1,240,536,410	555,147,247	19,578,459	369,251,970	1,217,092,622	3,401,606,707

**FOR THE PERIOD FROM 01 JULY 2018 TO 30 SEPTEMBER 2018**

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2018	1,153,987,360	555,147,247	19,578,459	355,774,322	1,238,376,453	3,322,863,841
Depreciation on Revaluation Surplus	-	-	-	4,801,836	(4,801,836)	-
Opening Deferred Tax on Revaluation	-	-	-	-	412,792,151	412,792,151
Closing Deferred Tax on Revaluation	-	-	-	-	(415,271,560)	(415,271,560)
Net Profit for the Period	-	-	-	24,565,784	-	24,565,784
Unrealize Gain on Investment in Shares	-	-	-	(109,889)	-	(109,889)
At 30 September 2018	1,153,987,360	555,147,247	19,578,459	385,032,053	1,231,095,208	3,344,840,327

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Dated: 12 November 2019





**BANGLADESH THAI ALUMINIUM LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 01 JULY 2019 TO 30 SEPTEMBER 2019**  
**FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.**

**1.00 Tangible Fixed Assets-Tk. 2,813,680,438**

The break up of the above amount is as under :

Written down value as on 30.09.2019 (Annexure-A1 and A2)

Revaluation Surplus as on 30.09.2019 (Annexure-A3)

	30-Sep-19 TAKA	30-Jun-19 TAKA
	1,172,405,644	1,173,265,357
	1,641,274,794	1,645,694,238
Tk.	<b>2,813,680,438</b>	<b>2,818,959,595</b>

**2.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 49,315,070**

The break up of the above amount is as under :

Paid up Capital

Share Money Deposit

	30-Sep-19 TAKA	30-Jun-19 TAKA
	17,300,000	17,300,000
	32,015,070	27,700,000
Tk.	<b>49,315,070</b>	<b>45,000,000</b>

**3.00 Sundry Debtors : Tk. 937,628,352**

The break up of the above amount is as under :

Gross Debtors

Unsecured but considered good

	30-Sep-19 TAKA	30-Jun-19 TAKA
	937,628,352	889,083,768
	<b>937,628,352</b>	<b>889,083,768</b>

**4.00 Loans, Advances and Deposits : Tk. 920,468,761**

The break up of the above amount is as under :

Balance as on 30 September 2019

Add: Erroneously adjust with deferred Tax on 30 June 2019

	30-Sep-19 TAKA	30-Jun-19 TAKA
	844,421,587	870,706,012
	76,047,174	-
	<b>920,468,761</b>	<b>870,706,012</b>



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## 5.00 Cash at Banks and in Hand: Tk. 32,384,655

The break up of the above amount is as under :

Cash in Hand

### Cash at Banks :

	30-Sep-19 TAKA	30-Jun-19 TAKA
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	2,248,903	2,974,548
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	173,592	173,592
Bank Asia Ltd., Banani Br. Ac# 01233051656	1,188,331	1,046,280
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	3,300	1,196,490
Prime Bank Ltd., Banani Br. Ac# 13211090000212	2,194,437	2,669,874
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	3,722,150	2,462,565
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	1,342,090	23,093,303
Al-Arafa Islami Bank Ltd., Banani Br. Ac# 0201020007579	1,490,772	2,535,325
Dhaka Bank Ltd., Banani Br. Ac# 20610010472	325,583	449,736
Premier Bank Ltd., Banani Br. Ac# 10411100010092	480,746	432,887
Rupali Bank Ltd., Local Office Br. Ac# 200085688	3,360,314	658,568
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	596,610	596,610
In Dividend Account with Rupali Bank Ltd.	4,792,586	4,794,282
Rupali Bank Ltd., Local Office Br. STD Ac# 240002105	3,924,049	3,924,049
Islami Bank Limited, Gulshan Branch Ac#20501770100431515	1,792,251	2,485,541
One Bank Limited	5,971	49,883
Shaha Jalal Islami Bank Ltd., (R/S)	1,003,567	867,329
Pubali Bank Ltd.,	2,092,701	2,035,483
Rupali Bank Ltd., Local Office Br. STD Ac# 24000112	12,702	12,702
BRAC Bank Ltd.,	1,591,030	1,171,927
SBSC	42,970	7,470
FDR	-	53,123,625

Tk. **32,384,655** **53,638,444**

## 6.00 Authorized Capital - Tk. 2,000,000,000

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.





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**6.01 Issued, Subscribed and Paid-up Capital: Tk. 1,240,536,410**

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	30-Sep-19 TAKA	30-Jun-19 TAKA
5,081,000	Issued as Ordinary Shares of Tk. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	52,335,020
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	523,350,280
5,495,178	Issued as Right Shares of Tk. 10/= each	54,951,780	54,951,780
8,654,905	Issued as Further Bonus Shares of Tk. 10/= each	86,549,050	86,549,050
<b>124,053,641</b>		<b>Tk. 1,240,536,410</b>	<b>1,240,536,410</b>

**7.00 Share Premium: Tk. 555,147,247**

The break up of the above amount is as under :

Balance as per last A/c

Adjustment during the year

	30-Sep-19 TAKA	30-Jun-19 TAKA
	555,147,247	555,147,247
	-	-
<b>Tk.</b>	<b>555,147,247</b>	<b>555,147,247</b>

**8.00 Revenue Reserve: Tk. 19,578,459**

The break up of the above amount is as under :

Balance as per last A/c

	30-Sep-19 TAKA	30-Jun-19 TAKA
	19,578,459	19,578,459
<b>Tk.</b>	<b>19,578,459</b>	<b>19,578,459</b>

**9.00 Revaluation Surplus: Tk. 1,217,092,622**

The break up of the above amount is as under :

Balance as per last account

Depreciation charged on revaluation amount

Opening Deferred Tax

Closing Deferred Tax

	30-Sep-19 TAKA	30-Jun-19 TAKA
	1,220,407,204	1,238,376,453
	(4,419,444)	(19,337,840)
	411,423,560	412,792,151
	(410,318,699)	(411,423,560)
<b>Tk.</b>	<b>1,217,092,622</b>	<b>1,220,407,204</b>



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## 10.00 Long Term Loan: Tk. 392,880,597

The break up of the above amount is as under :

Rupali Bank Ltd. (Block Loan 5% & 9%)

Less: Installment to be paid within 12 month

MTR , Exim Bank Ltd.

30-Sep-19 TAKA	30-Jun-19 TAKA
454,657,234	446,689,504
(112,400,000)	(112,400,000)
50,623,363	21,842,026
<b>Tk. 392,880,597</b>	<b>356,131,530</b>

## 11.00 Deferred Tax: Tk. 494,820,067

The break up of the above amount is as under :

On Revaluation

On Other Temporary Difference

Add: Erroneously adjust with Advances on 30 June 2019

30-Sep-19 TAKA	30-Jun-19 TAKA
410,318,699	411,423,560
8,454,194	7,456,904
418,772,893	418,880,464
76,047,174	-
<b>Tk. 494,820,067</b>	<b>418,880,464</b>

## 12.00 Short Term Bank Loans (Secured): Tk. 1,171,773,105

The break up of the above amount is as under :

a) Cash Credit (Hypothecation)

from Rupali Bank Ltd., Local Office, Dhaka.

b) Term Loan, Rupali Bank Ltd., Local Office, Dhaka.

c) Cash Credit (Hypothecation)

from EXIM Bank Ltd.

c) Installment of Long Term Loan

d) UPAS Loan, EXIM Bank Ltd., Gulshan Branch

e) UPAS Loan, Rupali Bank Ltd., Gulshan Branch

30-Sep-19 TAKA	30-Jun-19 TAKA
558,232,306	547,756,714
126,874,690	141,730,427
197,123,367	190,955,661
112,400,000	112,400,000
-	-
177,142,742	202,434,000
<b>Tk. 1,171,773,105</b>	<b>1,195,276,802</b>

## 13.00 Basic Earning Per Share -EPS (Adjusted)

The computation of EPS is given below:

a) Earnings/attributable to the Ordinary Shareholder's

b) Weighted Average number of the Ordinary

Shares Outstanding during the period

c) Basic EPS (Adjusted)

01-July-2019 to 30-Sep-19	01-July-2018 to 30-Sep-18
6,864,716	21,597,497
124,053,641	124,053,641
<b>0.06</b>	<b>0.17</b>

## 14.00 Deviation of EPS

Because of decreasing volume of sales, earning per share (EPS) also decrease then corresponding preceding quarter.

## 15.00 Deviation of NOCFPS

Because of decreasing volume of sales and collection against sales, NOCFPS also decrease then corresponding preceding quarter.

## 16.00 Impairment test of Investment and Property, Plant, and Equipment (PPE)

We have conducted impairment test of **Investment & PPE** but we found no impair of **Investment & PPE** as on 30 September 2019.