



**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT 30 JUNE 2020

| PARTICULARS  | NOTES | 30-Jun-20<br>TAKA    | 30-Jun-19<br>TAKA    |
|--|-------|----------------------|----------------------|
| <b>NET ASSETS</b>                                      |       |                      |                      |
| <b><u>Non-Current Assets</u></b>                       |       |                      |                      |
| Tangible Fixed Assets, Net of Accumulated Depreciation | 17.00 | 2,816,715,120        | 2,818,959,595        |
| <b><u>Investment :</u></b>                             |       |                      |                      |
| Investment in BD Thai Food & Beverage Ltd.             | 18.00 | 49,315,070           | 49,315,070           |
| <b><u>Current Assets</u></b>                           |       |                      |                      |
| Inventories  | 19.00 | 986,612,416          | 902,973,768          |
| Sundry Debtors   | 20.00 | 978,627,180          | 889,083,768          |
| Loans, Advances and Deposits                           | 21.00 | 979,713,803          | 870,706,012          |
| Investment in Shares of listed companies               | 22.00 | 831,797              | 1,127,651            |
| Cash at Banks and in Hand                              | 23.00 | 40,276,617           | 106,762,069          |
|  |       | <b>5,852,092,003</b> | <b>5,638,927,933</b> |
| <b><u>FINANCED BY</u></b>                              |       |                      |                      |
| <b><u>Shareholder's Equity</u></b>                     |       |                      |                      |
|  | 24.00 | 3,424,149,412        | 3,393,836,842        |
| Share Capital  | 24.02 | 1,240,536,410        | 1,240,536,410        |
| Share Premium  | 25.00 | 555,147,247          | 555,147,247          |
| Revenue Reserve  | 26.00 | 19,578,459           | 19,578,459           |
| Revaluation Surplus                                    | 27.00 | 1,207,148,875        | 1,220,407,204        |
| Retained Earning                                       |       | 401,738,422          | 358,167,522          |
| <b><u>Non-Current Liabilities</u></b>                  |       |                      |                      |
| Long Term Loan (Secured)                               | 28.00 | 362,695,483          | 356,131,530          |
| Deferred Tax   | 29.00 | 495,269,147          | 418,880,464          |
| <b><u>Current Liabilities and Provisions</u></b>       |       |                      |                      |
| Short Term Bank Loans (Secured)                        | 30.00 | 1,204,322,951        | 1,195,276,802        |
| Creditors  | 31.00 | 129,772,923          | 46,250,350           |
| Accrued Expenses                                       | 32.00 | 235,882,086          | 228,551,944          |
|  |       | <b>5,852,092,003</b> | <b>5,638,927,933</b> |
| Net Asset Value (NAV) Per Share (Adjusted)             |       | <b>27.60</b>         | <b>27.36</b>         |

The annexed notes form an integral part of this financial statement

  
Prof. Rubina Hamid  
Chairman

  
Mashi Ud Duza  
Managing Director & CEO

  
Md. Joynt Abedin, FCA  
CFO

Singed as per our separate report of even date

  
Fouzia Haque, FCA  
Partner

Place : Dhaka, Bangladesh  
Dated : 05 October 2020


**FAMES & R**  
Chartered Accountants




**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 30 JUNE 2020

| PARTICULARS   | NOTES   | 30-Jun-20<br>TAKA  | 30-Jun-19<br>TAKA  |
|---|---------|--------------------|--------------------|
| Turnover  |         | 762,376,148        | 1,212,213,517      |
| Cost of Goods Sold                                      | 33.00   | 472,818,357        | 826,941,832        |
| <b>Gross Profit</b>                                     |         | <b>289,557,791</b> | <b>385,271,685</b> |
| <b>Administrative, Selling &amp; Financial Expenses</b> | 36.00   | <b>245,093,085</b> | <b>291,569,333</b> |
| Administrative Expenses                                 | 36.01   | 80,544,209         | 112,052,365        |
| Selling & Distribution Expenses                         | 36.02   | 40,398,706         | 61,035,327         |
| Financial Expenses                                      | 36.03   | 124,150,170        | 118,481,641        |
| <b>Operating Profit</b>                                 |         | <b>44,464,706</b>  | <b>93,702,352</b>  |
| Other Income  | 37.00   | 3,550,238          | 3,925,022          |
| <b>Net Profit before Tax and WPP&amp;WF</b>             |         | <b>48,014,944</b>  | <b>97,627,374</b>  |
| Workers Profit Participation & WF                       |         | 2,286,426          | 4,648,923          |
| <b>Net Profit before Tax</b>                            |         | <b>45,728,518</b>  | <b>92,978,451</b>  |
| Current Tax   | 32.01.1 | 7,321,680          | 15,787,709         |
| Deferred Tax  | 29.00   | 12,217,857         | 7,456,904          |
| Tax Expenses  |         | 19,539,537         | 23,244,613         |
| <b>Net Profit after Tax</b>                             |         | <b>26,188,981</b>  | <b>69,733,838</b>  |
| <b>EPS -Weighted Average Method (Adjusted )</b>         | 38.00   | <b>0.21</b>        | <b>0.56</b>        |

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Signed as per our separate report of even date

  
Fouzia Haque, FCA  
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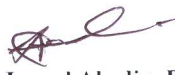


**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED 30 JUNE 2020

| PARTICULARS   | 30-Jun-20<br>TAKA   | 30-Jun-19<br>TAKA   |
|---|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>             | <b>1,427,662</b>    | <b>(57,500,650)</b> |
| Collection from Turnover & Others                       | 676,382,974         | 1,156,113,056       |
| Payment for Costs & Expenses                            | (535,707,635)       | (1,077,191,012)     |
| Interest paid on Bank Loan                              | (124,150,170)       | (118,481,641)       |
| Income Tax paid & deducted at source                    | (15,097,507)        | (17,941,053)        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             | <b>(83,521,503)</b> | <b>(56,115,386)</b> |
| Tangible Fixed Asset acquired                           | (83,521,503)        | (56,115,386)        |
| Investment in Shares                                    | -                   | -                   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>             | <b>15,608,389</b>   | <b>108,654,837</b>  |
| Share Capital   | -                   | -                   |
| Cash Credit & Other loan received                       | 9,046,149           | 88,877,906          |
| Long Term Loan paid                                     | 6,563,953           | 19,894,261          |
| Dividend paid   | (1,713)             | (117,330)           |
| <b>Increase/(Decrease) in Cash and Cash Equivalents</b> | <b>(66,485,452)</b> | <b>(4,961,199)</b>  |
| Cash and Cash Equivalents at Opening                    | 106,762,069         | 111,723,268         |
| Cash and Cash Equivalents at Closing                    | <b>40,276,617</b>   | <b>106,762,069</b>  |
| <b>Net Operating Cash Flow (NOCF) Per Share</b>         | <b>0.01</b>         | <b>(0.46)</b>       |

  
Prof. Rubina Hamid  
Chairman

  
Mashu Ud Duza  
Managing Director & CEO

  
Md. Joyanal Abedin, FCA  
CFO

Place : Dhaka, Bangladesh  
Dated : 05 October 2020



**BANGLADESH THAI ALUMINIUM LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
FOR THE YEAR ENDED 30 JUNE 2020

| Particulars                            | Share Capital | Share Premium | Revenue Reserve | Retained Earnings | Revaluation Surplus | Total         |
|--|---------------|---------------|-----------------|-------------------|---------------------|---------------|
| At 01 July 2019                        | 1,240,536,410 | 555,147,247   | 19,578,459      | 358,167,522       | 1,220,407,204       | 3,393,836,842 |
| Bonus Share                            | -             | -             | -               | -                 | -                   | -             |
| Depreciation on Revaluation Surplus    | -             | -             | -               | 17,677,773        | (17,677,773)        | -             |
| Opening Deferred Tax on Revaluation    | -             | -             | -               | -                 | 411,423,560         | 411,423,560   |
| Closing Deferred Tax on Revaluation    | -             | -             | -               | -                 | (407,004,116)       | (407,004,116) |
| Net Profit for the Year                | -             | -             | -               | 26,188,981        | -                   | 26,188,981    |
| Unrealize Loss on Investment in Shares | -             | -             | -               | (295,854)         | -                   | (295,854)     |
| At 30 June 2020                        | 1,240,536,410 | 555,147,247   | 19,578,459      | 401,738,422       | 1,207,148,875       | 3,424,149,412 |

FOR THE YEAR ENDED 30 JUNE 2019

| Particulars                            | Share Capital | Share Premium | Revenue Reserve | Retained Earnings | Revaluation Surplus | Total         |
|--|---------------|---------------|-----------------|-------------------|---------------------|---------------|
| At 01 July 2018                        | 1,153,987,360 | 555,147,247   | 19,578,459      | 355,774,322       | 1,238,376,453       | 3,322,863,841 |
| Bonus Share                            | 86,549,050    | -             | -               | (86,549,050)      | -                   | -             |
| Depreciation on Revaluation Surplus    | -             | -             | -               | 19,337,840        | (19,337,840)        | -             |
| Opening Deferred Tax on Revaluation    | -             | -             | -               | -                 | 412,792,151         | 412,792,151   |
| Closing Deferred Tax on Revaluation    | -             | -             | -               | -                 | (411,423,560)       | (411,423,560) |
| Net Profit for the Year                | -             | -             | -               | 69,733,838        | -                   | 69,733,838    |
| Unrealize Loss on Investment in Shares | -             | -             | -               | (129,428)         | -                   | (129,428)     |
| At 30 June 2019                        | 1,240,536,410 | 555,147,247   | 19,578,459      | 358,167,522       | 1,220,407,204       | 3,393,836,842 |

*Rubina*  
Prof. Rubina Hamid  
Chairman

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