



বাংলাদেশ থাই অ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020 (UN-AUDITED)

PARTICULARS	NOTES	31-Mar-20 TAKA	30-Jun-19 TAKA
ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	1.00	2,770,727,862	2,818,959,595
Investment:			
Investment in BD Thai Food & Beverage Ltd.	2.00	49,315,070	49,315,070
Current Assets			
Inventories		2,862,994,529	2,770,653,268
Sundry Debtors	3.00	941,358,787	902,973,768
Loans, Advances and Deposits	4.00	945,345,761	889,083,768
Investment in Shares of listed companies		952,756,411	870,706,012
Cash at Banks and in Hand	5.00	831,796	1,127,651
		22,701,774	106,762,069
TOTAL ASSETS		5,683,037,461	5,638,927,933
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share Capital	6.01	3,416,310,399	3,393,836,842
Share Premium	7.00	1,240,536,410	1,240,536,410
Revenue Reserve	8.00	555,147,247	555,147,247
Revaluation Surplus	9.00	19,578,459	19,578,459
Retained Earning		1,210,463,455	1,220,407,204
		390,584,828	358,167,522
Non-Current Liabilities			
Long Term Loan (Secured)	10.00	863,126,701	775,011,994
Deffered Tax	11.00	368,520,595	356,131,530
		494,606,106	418,880,464
Current Liabilities and Provisions			
Short Term Bank Loans (Secured)	12.00	1,403,600,360	1,470,079,096
Creditors Including Dividend		1,126,791,614	1,195,276,802
Accrued Expenses		47,839,508	46,250,350
		228,969,238	228,551,944
TOTAL EQUITY AND LIABILITIES		5,683,037,461	5,638,927,933
Net Asset Value (NAV) Per Share		27.54	27.36

Rubina

Prof. Rubina Hamid
Chairman

[Signature]

Md. Joynal Abedin, FCA
Managing Director & CEO (Acting)

[Signature]

Md. Rabiul Alam, FCS
Director

[Signature]

Asim Kumar Barua
Company Secretary

[Signature]

Md. Joynal Abedin, FCA
CFO

Dated: 28 June 2020



বাংলাদেশ থাই অ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LTD.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020 (UN-AUDITED)

PARTICULARS	NOTES	01-July-2019 to 31-Mar-20	01-July-2018 to 31-Mar-19	01-Jan-2020 to 31-Mar-20	01-Jan-2019 to 31-Mar-19
TURNOVER		540,303,096	1,051,238,596	180,140,560	311,683,658
COST OF GOODS SOLD		329,574,275	726,511,920	109,145,561	194,845,876
GROSS PROFIT		210,728,821	324,726,676	70,994,999	116,837,782
Administrative, Selling & Financial Expenses		186,360,676	242,059,103	62,416,948	89,529,870
Administrative Expenses		68,520,542	96,126,345	20,047,980	33,447,965
Selling & Distribution Expenses		31,064,276	59,274,365	10,978,364	25,653,122
Financial Expenses		86,775,858	86,658,393	31,390,604	30,428,783
OPERATING PROFIT		24,368,145	82,667,573	8,578,051	27,307,912
Other Income		2,868,616	2,125,804	1,038,902	605,716
Net Profit before Tax and WPP&WF		27,236,761	84,793,377	9,616,953	27,913,628
Workers Profit Participation & WF		1,296,989	4,037,780	457,950	1,329,220
Net Profit before Tax		25,939,772	80,755,597	9,159,003	26,584,408
Current Tax		3,491,892	15,147,033	1,292,064	4,829,238
Deferred Tax		2,993,052	5,041,866	997,687	1,816,864
Tax Expenses		6,484,943	20,188,899	2,289,751	6,646,102
Net Profit after Tax		19,454,829	60,566,698	6,869,252	19,938,306
Earning Per Share-EPS	13.00	0.16	0.49	0.06	0.16

Rubina

Prof. Rubina Hamid
Chairman

Asim Kumar Barua

Asim Kumar Barua
Company Secretary

Md. Joynal Abedin

Md. Joynal Abedin, FCA
Managing Director & CEO (Acting)

Md. Rabiul Alam

Md. Rabiul Alam, FCS
Director

Md. Joynal Abedin

Md. Joynal Abedin, FCA
CFO

Place: Dhaka, Bangladesh.
Dated: 28 June 2020



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020 (UN-AUDITED)

PARTICULARS	01-July-2019 to 31-Mar-20	01-July-2018 to 31-Mar-19
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Others	(11,512,275)	(5,894,554)
Payment for Costs & Expenses	486,909,719	1,011,463,362
Interest paid on Bank Loan	(402,276,655)	(917,795,581)
Income Tax Paid & deducted at source	(86,775,858)	(86,658,393)
	(9,369,481)	(12,903,942)
CASH FLOWS FROM INVESTING ACTIVITIES		
Tangible Fixed Asset Acquired	(16,451,897)	(38,347,952)
Investment in Shares	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	(56,096,123)	9,042,118
Cash Credit & Other loan received/(paid)	-	-
Long Term Loan Received /(Paid)	(68,485,188)	18,723,537
Dividend paid	12,389,065	(9,681,419)
	-	-
Increase/(Decrease) in Cash and Cash Equivalents	(84,060,295)	(35,200,388)
Cash and Cash Equivalents at Opening	(106,762,069)	(111,723,268)
Cash and Cash Equivalents at Closing	22,701,774	76,522,880
Increase/(Decrease) in Cash and Cash Equivalents	(84,060,295)	(35,200,388)
Net Operating Cash Flow Per Share-(Adjusted)	(0.09)	(0.05)


Prof. Rubina Hamid
Chairman


Md. Joynal Abedin, FCA
Managing Director & CEO (Acting)


Md. Rabiul Alam, FCS
Director


Asim Kumar Barua
Company Secretary


Md. Joynal Abedin, FCA
CFO

Dated: 28 June 2020



বাংলাদেশ থাই অ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.

BANGLADESH THAI ALUMINIUM LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020 (UN-AUDITED)



Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2019	1,240,536,410	555,147,247	19,578,459	358,167,522	1,220,407,204	3,393,836,842
Depreciation on Revaluation Surplus	-	-	-	13,258,332	(13,258,332)	-
Opening Deferred Tax on Revaluation	-	-	-	-	411,423,560	411,423,560
Closing Deferred Tax on Revaluation	-	-	-	-	(408,108,977)	(408,108,977)
Net Profit for the Period	-	-	-	19,454,829	-	19,454,829
Unrealize Gain on Investment in Shares	-	-	-	(295,855)	-	(295,855)
At 31 March 2020	1,240,536,410	555,147,247	19,578,459	390,584,828	1,210,463,455	3,416,310,400

FOR THE PERIOD FROM 01 JULY 2018 TO 31 MARCH 2019

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2018	1,153,987,360	555,147,247	19,578,459	355,774,322	1,238,376,453	3,322,863,841
Bonus Shares	86,549,050	-	-	(86,549,050)	-	-
Depreciation on Revaluation Surplus	-	-	-	13,463,618	(13,463,618)	-
Opening Deferred Tax on Revaluation	-	-	-	-	412,792,151	412,792,151
Closing Deferred Tax on Revaluation	-	-	-	-	(409,426,246)	(409,426,246)
Net Profit for the Period	-	-	-	60,566,698	-	60,566,698
Unrealize Gain on Investment in Shares	-	-	-	(107,711)	-	(107,711)
At 31 March 2019	1,240,536,410	555,147,247	19,578,459	343,147,877	1,228,278,740	3,386,688,733

Rubina

Prof. Rubina Hamid
Chairman

[Signature]

Md. Joynal Abedin, FCA
Managing Director & CEO (Acting)

[Signature]

Md. Rabiul Alam, FCS
Director

[Signature]

Asim Kumar Barua
Company Secretary

[Signature]

Md. Joynal Abedin, FCA
CFO

Dated: 28 June 2020



বাংলাদেশ থাই অ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JULY 2019 TO 31 MARCH 2020

FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

1.00 Tangible Fixed Assets-Tk. 2,770,727,862

The break up of the above amount is as under :

Written down value as on 31.03.2020 (Annexure-A1 and A2)

Revaluation Surplus as on 31.03.2020 (Annexure-A3)

	31-Mar-20 TAKA	30-Jun-19 TAKA
	1,138,291,956	1,173,265,357
	1,632,435,906	1,645,694,238
Tk.	2,770,727,862	2,818,959,595

2.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 49,315,070

The break up of the above amount is as under :

Paid up Capital

Share Money Deposit

	31-Mar-20 TAKA	30-Jun-19 TAKA
	17,300,000	17,300,000
	32,015,070	32,015,070
Tk.	49,315,070	49,315,070

3.00 Sundry Debtors : Tk. 945,345,761

The break up of the above amount is as under :

Gross Debtors

Unsecured but considered good

	31-Mar-20 TAKA	30-Jun-19 TAKA
	945,345,761	889,083,768
	945,345,761	889,083,768

4.00 Loans, Advances & Deposits: Tk.952,756,411

Balance as on 31 March 2020

Add: Erroneously adjust with deferred Tax on 30 June 2019

	31-Mar-20 TAKA	30-Jun-19 TAKA
	876,709,237	870,706,012
	76,047,174	-
Tk.	952,756,411	870,706,012



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



5.00 Cash at Banks (CD, Dividend & FC): Tk. 22,701,774

The break up of the above amount is as under :

Cash in Hand

Cash at Banks :

	31-Mar-20 TAKA	30-Jun-19 TAKA
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	346,082	2,974,548
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	173,592	173,592
Bank Asia Ltd., Banani Br. Ac# 01233051656	755,862	1,046,280
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	6,119	1,196,490
Prime Bank Ltd., Banani Br. Ac# 13211090000212	2,355,445	2,669,874
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	232,604	2,462,565
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	684,845	23,093,303
Al-Arafa Islami Bank Ltd., Banani Br. Ac# 0201020007579	238,562	2,535,325
Dhaka Bank Ltd., Banani Br. Ac# 20610010472	1,135,448	449,736
Premier Bank Ltd., Banani Br. Ac# 10411100010092	652,547	432,887
Rupali Bank Ltd., Local Office Br. Ac# 0018020008568	2,528,933	658,568
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	596,610	596,610
In Dividend Account with Rupali Bank Ltd.	4,803,202	4,794,282
Rupali Bank Ltd., Local Office Br. STD Ac# 0018024000210	3,991,606	3,924,049
Islami Bank Limited, Gulshan Branch Ac#20501770100431515	1,098,216	2,485,541
One Bank Limited	6,726	49,883
Shaha Jalal Islami Bank Ltd., (R/S)	1,003,567	867,329
Pubali Bank Ltd.,	738,455	2,035,483
Rupali Bank Limited, Local Office Br. STD # 24000112	12,702	12,702
BRAC Bank Ltd.,	1,297,681	1,171,927
SBAC	42,970	7,470
FDR	-	53,123,625

Tk.

22,701,774

106,762,069

6.00 Authorized Capital - Tk. 2,000,000,000

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.



বাংলাদেশ থাই অ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



6.01 Issued, Subscribed and Paid-up Capital: Tk. 1,240,536,410

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	31-Mar-20 TAKA	30-Jun-19 TAKA
5,081,000	Issued as Ordinary Shares of Tk. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	52,335,020
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	523,350,280
5,495,178	Issued as Right Shares of Tk. 10/= each	54,951,780	54,951,780
8,654,905		86,549,050	86,549,050
124,053,641		Tk. 1,240,536,410	1,240,536,410

7.00 Share Premium: Tk. 555,147,247

The break up of the above amount is as under :

Balance as per last A/c

Adjustment during the period

	31-Mar-20 TAKA	30-Jun-19 TAKA
	555,147,247	555,147,247
	-	-
Tk.	555,147,247	555,147,247

8.00 Revenue Reserve: Tk. 19,578,459

The break up of the above amount is as under :

Balance as per last A/c

	31-Mar-20 TAKA	30-Jun-19 TAKA
	19,578,459	19,578,459
Tk.	19,578,459	19,578,459

9.00 Revaluation Surplus: Tk. 1,210,463,455

The break up of the above amount is as under :

Balance as per last account

Depreciation charged on revaluation amount

Opening Deferred Tax

Closing Deferred Tax

	31-Mar-20 TAKA	30-Jun-19 TAKA
	1,220,407,204	1,238,376,453
	(13,258,332)	(19,337,840)
	411,423,560	412,792,151
	(408,108,977)	(411,423,560)
Tk.	1,210,463,455	1,220,407,204



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ BANGLADESH THAI ALUMINIUM LTD.



10.00 Long Term Loan: Tk. 368,520,595

The break up of the above amount is as under :

Rupali Bank Ltd. (Block Loan 5% & 9%)
Less: Installment to be paid within next 12 month
IDCP Loan
MTR, Exim Bank Limited

31-Mar-20 TAKA	30-Jun-19 TAKA
471,018,128	446,689,504
(112,400,000)	(112,400,000)
1,325,890	-
8,576,577	21,842,026
Tk. 368,520,595	356,131,530

11.00 Deferred Tax: Tk. 494,606,106

The break up of the above amount is as under :

On Revaluation
On Other Temporary Difference

Add: Erroneously adjust with Advances on 30 June 2019

31-Mar-20 TAKA	30-Jun-19 TAKA
408,108,977	411,423,560
10,449,956	7,456,904
418,558,932	418,880,464
76,047,174	-
Tk. 494,606,106	418,880,464

12.00 Short Term Bank Loans (Secured): Tk. 1,126,791,614

The break up of the above amount is as under :

a) Cash Credit (Hypothecation)
from Rupali Bank Ltd., Local Office, Dhaka.
b) Term Loan, Rupali Bank Ltd., Local Office, Dhaka.
c) Cash Credit (Hypothecation)
from EXIM Bank Ltd.
c) Installment of Long Term Loan
d) UPAS Loan, EXIM Bank Ltd., Gulshan Branch
e) UPAS Loan, Rupali Bank Ltd., Dilkhusa Branch

31-Mar-20 TAKA	30-Jun-19 TAKA
589,908,830	547,756,714
131,383,919	141,730,427
121,678,116	190,955,661
112,400,000	112,400,000
-	-
171,420,749	202,434,000
Tk. 1,126,791,614	1,195,276,802

13.00 Basic Earning Per Share -EPS (Adjusted)

The computation of EPS is given below:

a) Earnings/attributable to the Ordinary Shareholder's
b) Weighted Average number of the Ordinary
Shares Outstanding during the period
c) Basic EPS (Adjusted)

01-July-2019 to 31-Mar-20	01-July-2018 to 31-Mar-19
19,454,829	60,566,698
124,053,641	124,053,641
0.16	0.49

14.00 Deviation of EPS

Due to decrease of sales volume earning per share (EPS) has been also decreased.



15.00 Impairment test of Investment and Property, Plant & Equipment (PPE)

We have conducted impairment test of Investment & PPE but we found no impair of Investment & PPE as on 31 March 2020.

16.00 Foreign Exchange Gain or Loss

No foreign exchange gain or loss have been arose during this period.

17.00 Deviation of NOCFPS

Due to increase of collection against sales during this period, NOCFPS has been also incresed accordingly than corresponding preceding period.

18.00 Calculation of NAV

	31-Mar-20	30-Jun-19
Total Assets	5,683,037,461	5,638,927,933
Less: Long & Short Term Liabilities	2,266,727,061	2,245,091,090
Total Net Asset	3,416,310,400	3,393,836,842
Weighted avarage number of shares	124,053,641	124,053,641
Net Asset Value (NAV)	27.54	27.36

19.00 Calculation of NOCFPS

	01-July-2019 to 31-Mar-20	01-July-2018 to 31-Mar-19
Net Cash Flows from Operating Activities	(11,512,275)	36,648,450
Weighted avarage number of shares	124,053,641	124,053,641
Net Operating Cash Flows Per Share (NOCFPS)	(0.09)	0.30