



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED

STATEMENT OF FINANCIAL POSITION (Un-Audited)

AS AT 31 DECEMBER 2019

PARTICULARS	NOTES	31-Dec-19 TAKA	30-Jun-19 TAKA
ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	1.00	2,792,289,064	2,818,959,595
Investment :			
Investment in BD Thai Food & Beverage Ltd.	2.00	49,315,070	49,315,070
Current Assets			
Inventories		2,786,127,229	2,770,653,268
Sundry Debtors	3.00	905,548,118	902,973,768
Loans, Advances and Deposits	4.00	912,578,318	889,083,768
Investment in Shares of listed companies		912,873,538	870,706,012
Cash at Banks and in Hand	5.00	902,294	1,127,651
		54,224,961	106,762,069
TOTAL ASSETS		5,627,731,363	5,638,927,933
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share Capital	6.01	3,408,606,587	3,393,836,842
Share Premium	7.00	1,240,536,410	1,240,536,410
Revenue Reserve	8.00	555,147,247	555,147,247
Revaluation Surplus	9.00	19,578,459	19,578,459
Retained Earning		1,213,778,039	1,220,407,204
		379,566,432	358,167,522
Non-Current Liabilities			
Long Term Loan (Secured)	11.00	871,191,768	775,011,994
Deffered Tax	11.00	376,478,487	356,131,530
		494,713,281	418,880,464
Current Liabilities and Provisions			
Short Term Bank Loans (Secured)	12.00	1,347,933,008	1,470,079,096
Creditors Including Dividend		1,070,304,476	1,195,276,802
Accrued Expenses		48,503,005	46,250,350
		229,125,527	228,551,944
TOTAL EQUITY AND LIABILITIES		5,627,731,363	5,638,927,933
Net Asset Value (NAV) Per Share (Adjusted)		27.48	27.36

Rubina

Prof. Rubina Hamid
Chairman

Md. Joyanal

Md. Joyanal Abedin, FCA
Acting Managing Director & CEO

Dr. Kalyan

Dr. Kalyan Krishna Chakrabarty, FCA
Director

Asim Kumar Barua

Asim Kumar Barua
Company Secretary

Md. Joyanal

Md. Joyanal Abedin, FCA
CFO

Dated: 30 January 2020



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD FROM 01 JULY 2019 TO 31 DECEMBER 2019

PARTICULARS	NOTES	01-July-2019 to 31-Dec-19	01-July-2018 to 31-Dec-18	01-Oct-2019 to 31-Dec-19	01-Oct-2018 to 31-Dec-18
TURNOVER		360,162,536	739,554,938	171,235,816	344,971,326
COST OF GOODS SOLD		220,428,714	531,666,044	101,915,542	245,634,713
GROSS PROFIT		139,733,822	207,888,894	69,320,274	99,336,613
Administrative, Selling & Financial Expenses		123,943,728	152,529,233	62,094,416	77,610,962
Administrative Expenses		48,472,562	62,678,380	28,258,170	31,125,233
Selling & Distribution Expenses		20,085,912	33,621,243	12,402,178	18,158,982
Financial Expenses		55,385,254	56,229,610	21,434,068	28,326,747
OPERATING PROFIT		15,790,094	55,359,661	7,225,858	21,725,651
Other Income		1,829,714	1,520,088	783,347	762,000
Net Profit before Tax and WPP&WF		17,619,808	56,879,749	8,009,205	22,487,651
Workers Profit Participation & WF		839,038	2,708,559	381,390	1,070,841
Net Profit before Tax		16,780,770	54,171,190	7,627,815	21,416,810
Current Tax		2,199,827	10,317,795	908,879	3,588,081
Deferred Tax		1,995,365	3,225,002	998,074	1,766,122
Tax Expenses		4,195,192	13,542,797	1,906,953	5,354,203
Net Profit after Tax		12,585,577	40,628,392	5,720,861	16,062,608
Earning Per Share (Adjusted)	13.00	0.10	0.33	0.05	0.13

Rubina

Prof. Rubina Hamid
Chairman

Asim Kumar Barua
Asim Kumar Barua
Company Secretary

Md. Joydal Abedin
Md. Joydal Abedin, FCA
Acting Managing Director & CEO

Dr. Kalyan Krishna Chakrabarty
Dr. Kalyan Krishna Chakrabarty, FCA
Director

Md. Joydal Abedin
Md. Joydal Abedin, FCA
CFO

Place: Dhaka, Bangladesh.

Dated: 30 January 2020



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE PERIOD FROM 01 JULY 2019 TO 31 DECEMBER 2019

PARTICULARS	01-July-2019 to 31-Dec-19	01-July-2018 to 31-Dec-18
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	68,540,158	36,648,450
Collection from Turnover & Others	338,497,700	734,043,521
Payment for Costs & Expenses	(209,039,648)	(634,410,004)
Interest paid on Bank Loan	(55,385,254)	(56,229,610)
Income Tax Paid & deducted at source	(5,532,640)	(6,755,457)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	(16,451,897)	(24,722,490)
Tangible Fixed Asset Acquired	(16,451,897)	(24,722,490)
Investment in Shares	-	-
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	(104,625,369)	(27,660,962)
Share Capital	-	-
Cash Credit & Other loan received/(paid)	(124,972,326)	(31,777,015)
Long Term Loan Received /(Paid)	20,346,957	4,116,053
Dividend paid	-	-
Increase/(Decrease) in Cash and Cash Equivalents	(52,537,108)	(15,735,002)
Cash and Cash Equivalents at Opening	(106,762,069)	(111,723,268)
Cash and Cash Equivalents at Closing	54,224,961	95,988,266
Increase/(Decrease) in Cash and Cash Equivalents	(52,537,108)	(15,735,002)
Net Operating Cash Flow Per Share-(Adjusted)	0.55	0.30

Prof. Rubina Hamid
Chairman

Md. Joynal Abedin, FCA
Acting Managing Director & CEO

Dr. Kalyan Krishna Chakrabarty, FCA
Director

Asim Kumar Barua
Company Secretary

Md. Joynal Abedin, FCA
CFO

Dated: 30 January 2020



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD FROM 01 JULY 2019 TO 31 DECEMBER 2019

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2019	1,240,536,410	555,147,247	19,578,459	358,167,522	1,220,407,204	3,393,836,842
Depreciation on Revaluation Surplus	-	-	-	8,838,887	(8,838,887)	-
Opening Deferred Tax on Revaluation	-	-	-	-	411,423,560	411,423,560
Closing Deferred Tax on Revaluation	-	-	-	-	(409,213,838)	(409,213,838)
Net Profit for the Period	-	-	-	12,585,577	-	12,585,577
Unrealize Gain on Investment in Shares	-	-	-	(25,554)	-	(25,554)
At 31 December 2019	1,240,536,410	555,147,247	19,578,459	379,566,432	1,213,778,039	3,408,606,587

FOR THE PERIOD FROM 01 JULY 2018 TO 31 DECEMBER 2018

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2018	1,153,987,360	555,147,247	19,578,459	355,774,322	1,238,376,453	3,322,863,841
Bonus Shares	86,549,050	-	-	(86,549,050)	-	-
Depreciation on Revaluation Surplus	-	-	-	9,603,673	(9,603,673)	-
Opening Deferred Tax on Revaluation	-	-	-	-	412,792,151	412,792,151
Closing Deferred Tax on Revaluation	-	-	-	-	(415,271,560)	(415,271,560)
Net Profit for the Period	-	-	-	40,628,392	-	40,628,392
Unrealize Gain on Investment in Shares	-	-	-	(414,749)	-	(414,749)
At 31 December 2018	1,240,536,410	555,147,247	19,578,459	319,042,588	1,226,293,371	3,360,598,075


Prof. Rubina Hamid
Chairman


Md. Joynal Abedin, FCA
Acting Managing Director & CEO


Dr. Kalyan Krishna Chakrabarty, FCA
Director


Asim Kumar Barua
Company Secretary


Md. Joynal Abedin, FCA
CFO

Dated: 30 January 2020



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2019 TO 31 DECEMBER 2019
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

1.00 Tangible Fixed Assets-Tk. 2,792,289,064

The break up of the above amount is as under :

Written down value as on 31.12.2019 (Annexure-A1 and A2)

Revaluation Surplus as on 31.12.2019 (Annexure-A3)

	31-Dec-19 TAKA	30-Jun-19 TAKA
	1,155,433,713	1,173,265,357
	1,636,855,351	1,645,694,238
Tk.	2,792,289,064	2,818,959,595

2.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 49,315,070

The break up of the above amount is as under :

Paid up Capital

Share Money Deposit

	31-Dec-19 TAKA	30-Jun-19 TAKA
	17,300,000	17,300,000
	32,015,070	27,700,000
Tk.	49,315,070	45,000,000

3.00 Sundry Debtors : Tk. 912,578,318

The break up of the above amount is as under :

Gross Debtors

Unsecured but considered good

	31-Dec-19 TAKA	30-Jun-19 TAKA
	912,578,318	89,083,768
	912,578,318	89,083,768

4.00 Loans, Advances & Deposits: Tk.912,873,538

The break up of the above amount is as under :

Balance as on 31 Dec 2019

Add: Erroneously adjust with deferred Tax on 30 June 2019

	31-Dec-19 TAKA	30-Jun-19 TAKA
	836,826,364	870,706,012
	76,047,174	-
Tk.	912,873,538	870,706,012



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.



5.00 Cash at Banks (CD, Dividend & FC): Tk. 54,224,961

The break up of the above amount is as under :

Cash in Hand

Cash at Banks :

	31-Dec-19 TAKA	30-Jun-19 TAKA
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	7,907,443	2,974,548
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	173,592	173,592
Bank Asia Ltd., Banani Br. Ac# 01233051656	898,097	1,046,280
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	48,188	1,196,490
Prime Bank Ltd., Banani Br. Ac# 13211090000212	2,917,164	2,669,874
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	3,308,404	2,462,565
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	7,092,842	23,093,303
Al-Arafa Islami Bank Ltd., Banani Br. Ac# 0201020007579	2,476,857	2,535,325
Dhaka Bank Ltd., Banani Br. Ac# 20610010472	3,498,252	449,736
Premier Bank Ltd., Banani Br. Ac# 10411100010092	1,800,106	432,887
Rupali Bank Ltd., Local Office Br. Ac# 0018020008568	3360314	658,568
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	596,610	596,610
In Dividend Account with Rupali Bank Ltd.	4,803,202	4,794,282
Rupali Bank Ltd., Local Office Br. STD Ac# 0018024000210	3,991,606	3,924,049
Islami Bank Limited, Gulshan Branch Ac#20501770100431515	3,222,542	2,485,541
One Bank Limited	6,726	49,883
Shaha Jalal Islami Bank Ltd., (R/S)	1,003,567	867,329
Pubali Bank Ltd.,	3,635,946	2,035,483
Rupali Bank Limited, Local Office Br. STD # 24000112	12,702	12,702
BRAC Bank Ltd.,	3,427,831	1,171,927
SBAC	42,970	7,470
FDR	-	53,123,625

Tk. **54,224,961** **106,762,069**

6.00 Authorized Capital - Tk. 2,000,000,000

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



6.01 Issued, Subscribed and Paid-up Capital: Tk. 1,240,536,410

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	31-Dec-19 TAKA	30-Jun-19 TAKA
5,081,000	Issued as Ordinary Shares of Tk. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	52,335,020
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	523,350,280
5,495,178	Issued as Right Shares of Tk. 10/= each	54,951,780	54,951,780
8,654,905		86,549,050	86,549,050
124,053,641		Tk. 1,240,536,410	1,240,536,410

7.00 Share Premium: Tk. 555,147,247

The break up of the above amount is as under :

Balance as per last A/c

Adjustment during the period

	31-Dec-19 TAKA	30-Jun-19 TAKA
Balance as per last A/c	555,147,247	555,147,247
Adjustment during the period	-	-
Tk.	555,147,247	555,147,247

8.00 Revenue Reserve: Tk. 19,578,459

The break up of the above amount is as under :

Balance as per last A/c

	31-Dec-19 TAKA	30-Jun-19 TAKA
Balance as per last A/c	19,578,459	19,578,459
Tk.	19,578,459	19,578,459

9.00 Revaluation Surplus: Tk. 1,213,778,039

The break up of the above amount is as under :

Balance as per last account

Depreciation charged on revaluation amount

Opening Deferred Tax

Closing Deferred Tax

	31-Dec-19 TAKA	30-Jun-19 TAKA
Balance as per last account	1,220,407,204	1,238,376,453
Depreciation charged on revaluation amount	(8,838,887)	(19,337,840)
Opening Deferred Tax	411,423,560	412,792,151
Closing Deferred Tax	(409,213,838)	(411,423,560)
Tk.	1,213,778,039	1,220,407,204



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ BANGLADESH THAI ALUMINIUM LTD.



10.00 Long Term Loan: Tk. 376,478,487

The break up of the above amount is as under :

Rupali Bank Ltd. (Block Loan 5% & 9%)
Less: Installment to be paid within next 12 month
MTR, Exim Bank Limited

31-Dec-19 TAKA	30-Jun-19 TAKA
462,828,755	446,689,504
(112,400,000)	(112,400,000)
26,049,732	21,842,026
Tk. 376,478,487	356,131,530

11.00 Deferred Tax: Tk. 494,713,281

The break up of the above amount is as under :

On Revaluation
On Other Temporary Difference

Add: Erroneously adjust with Advances on 30 June 2019

31-Dec-19 TAKA	30-Jun-19 TAKA
409,213,838	411,423,560
9,452,269	7,456,904
418,666,107	418,880,464
76,047,174	-
Tk. 494,713,281	418,880,464

12.00 Short Term Bank Loans (Secured): Tk. 1,070,304,476

The break up of the above amount is as under :

- a) Cash Credit (Hypothecation)
from Rupali Bank Ltd., Local Office, Dhaka.
- b) Term Loan, Rupali Bank Ltd., Local Office, Dhaka.
- c) Cash Credit (Hypothecation)
from EXIM Bank Ltd.
- c) Installment of Long Term Loan
- d) UPAS Loan, EXIM Bank Ltd., Gulshan Branch
- e) UPAS Loan, Rupali Bank Ltd., Gulshan Branch

31-Dec-19 TAKA	30-Jun-19 TAKA
573,949,836	547,756,714
129,787,312	141,730,427
118,161,906	190,955,661
112,400,000	112,400,000
-	-
136,005,422	202,434,000
Tk. 1,070,304,476	1,195,276,802

13.00 Basic Earning Per Share -EPS (Adjusted)

The computation of EPS is given below:

- a) Earnings/attribution to the Ordinary Shareholder's
- b) Weighted Average number of the Ordinary
Shares Outstanding during the period
- c) Basic EPS (Adjusted)

01-July-2019 to 31-Dec-19	01-July-2018 to 31-Dec-18
12,585,577	40,628,392
124,053,641	124,053,641
0.10	0.33

14.00 Deviation of EPS

Due to decrease of sales volume earning per share (EPS) has been also decreased.

15.00 Impairment test of Investment and Property, Plant & Equipment (PPE)

We have conducted impairment test of **Investment & PPE** but we found no impair of **Investment & PPE** as on 31 December 2019.



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



16.00 Foreign Exchange Gain or Loss

No foreign exchange gain or loss have been arose during this period.

17.00 Deviation of NOCFPS

Due to increase of collection against sales during this period, NOCFPS has been also increased accordingly than corresponding preceding period.

18.00 Calculation of NAV

	31-Dec-19	30-Jun-19
Total Assets	5,627,731,363	5,638,927,933
Less: Long & Short Term Liabilities	2,219,124,776	2,245,091,090
Total Net Asset	3,408,606,587	3,393,836,842
Weighted average number of shares	124,053,641	124,053,641
Net Asset Value (NAV)	27.48	27.36

19.00 Calculation of NOCFPS

	01-July-2019 to 31-Dec-19	01-July-2018 to 31-Dec-18
Net Cash Flows from Operating Activities	68,540,158	36,648,450
Weighted average number of shares	124,053,641	124,053,641
Net Operating Cash Flows Per Share (NOCFPS)	0.55	0.30