BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

PARTICULARS	NOTES	31-Dec-13 TAKA	31-Dec-12 TAKA
NET ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	17.00	**1,119,568,529**	**1,168,023,467**
Investment :			
Investment in BD Thai Food & Beverage Ltd.	38.00	**45,000,000**	**43,400,000**
Current Assets		**1,638,522,468**	**1,513,150,783**
Inventories	18.00	541,904,909	482,917,127
Sundry Debtors	19.00	581,049,328	527,010,729
Loans, Advances and Deposits	20.00	491,921,429	438,531,137
Short Term Investment in Fixed Deposit with Banks	36.00	-	10,477,621
Investment in Shares of listed companies	37.00	4,194,627	4,943,590
Cash at Banks and in Hand	21.00	19,452,175	49,270,579
Current Liabilities and Provisions		**(283,510,957)**	**(814,531,837)**
Short Term Bank Loans (Secured)	22.00	(172,661,446)	(684,640,998)
Creditors & Accruals	23 & 24	(110,849,511)	(129,890,839)
Net Current Assets		**1,355,011,511**	**698,618,946**
		2,519,580,040	**1,910,042,413**
FINANCED BY			
Shareholder's Equity	25.00	**1,710,803,893**	**1,783,151,056**
Share Capital	25.02	453,117,130	431,540,130
Share Premium	26.00	625,380,397	646,957,397
Revenue Reserve	27.00	19,578,459	19,578,459
Revaluation Surplus	28.00	607,156,197	866,955,290
Retained Earning		5,571,710	(181,880,220)
Non-Current Liabilities			
Long Term Loan (Secured)	29.00	575,682,324	126,891,357
Deffered Tax	30.00	233,093,823	-
		2,519,580,040	**1,910,042,413**
Net Asset Value (NAV) Per Share (Adjusted)		**37.76**	**41.32**

Rubina Hamid
Chairperson (Acting)

Shabana Maleque
Managing Director

Mohammod Jahidul Alam
Company Secretary

Signed in terms of our report dated

Rahman Mustafiz Haq & Co.
Chartered Accountants

These accounts should be read in conjunction with the annexed notes.

Date : 30 April 2014

BANGLADESH THAI ALUMINIUM LTD.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2013

PARTICULARS	NOTES	31-Dec-13 TAKA	31-Dec-12 TAKA
TURNOVER		463,786,653	482,814,268
COST OF GOODS SOLD	31.00	340,575,976	317,889,142
GROSS PROFIT		**123,210,677**	**164,925,126**
Administrative, Selling & Financial Expenses	33.00	122,878,824	150,663,743
OPERATING PROFIT		**331,853**	**14,261,383**
Other Income	35.00	827,541	14,031,573
Net Profit before Tax and WPP&WF		**1,159,394**	**28,292,956**
Workers Profit Participation & WF		55,209	1,347,284
		1,104,185	**26,945,672**
Current Tax	24.01.1	4,384,761	7,410,060
Deferred Tax		2,793,197	-
Tax Expenses		7,177,958	7,410,060
Net Profit after Tax		**(6,073,773)**	**19,535,612**
EPS -Weighted Average method (Adjusted)	34.00	**(0.13)**	**0.43**

Rubina Hamid
Rubina Hamid
Chairperson (Acting)

Shabana Maleque
Shabana Maleque
Managing Director

Mohammod Jahidul Alam
Company Secretary

Signed in terms of our report dated

Rahman Mustafiz Haq & Co.
Chartered Accountants

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Date : 30 April 2014

BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2013

PARTICULARS	NOTES	31-Dec-13 TAKA	31-Dec-12 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection from Turnover & Others		410,575,595	426,999,488
Payment for Costs & Expenses		(455,890,796)	(454,098,812)
Interest paid on Short Term Borrowing		(78,744,450)	(106,715,540)
Income Tax Paid & deducted at source		(14,462,742)	(17,496,932)
		(138,522,393)	**(151,311,796)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Tangible Fixed Asset Acquired		(1,539,150)	(1,039,570)
Investment in Shares		(1,073,133)	(23,045,090)
Investment in FDR		10,477,621	173,572,379
		7,865,338	**149,487,719**
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Credit & Other short term loan received		(191,152,358)	(11,736,417)
Long Term Loan received		291,991,009	18,844,697
Dividend paid		-	(1,258,490)
		100,838,651	**5,849,790**
		(29,818,404)	**4,025,713**
Cash and Cash Equivalents at Opening		(49,270,579)	(45,244,866)
Cash and Cash Equivalents at Closing		19,452,175	49,270,579
Increase/(Decrease) in Cash and Cash Equivalents Tk.		**(29,818,404)**	**4,025,713**
Net Operating Cash Flow (NOCF) Per Share		**(3.06)**	**(3.51)**

Rubina Hamid
Rubina Hamid
Chairperson (Acting)

Shabana Maleque
Shabana Maleque
Managing Director

Mohammod Jahidul Alam
Company Secretary

Signed in terms of our report dated

Rahman Mustafiz Haq & Co.
Chartered Accountants

These accounts should be read in conjunction with the annexed notes.
Date : 30 April 2014

BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2013	431,540,130	646,957,397	19,578,459	(181,880,220)	866,955,290	1,783,151,056
Share Capital	21,577,000	(21,577,000)	-	-	-	-
Depreciation on Revaluation Surplus	-	-	-	29,498,467	(29,498,467)	-
Bank Interest Waiver	-	-	-	164,027,236	-	164,027,236
Deferred Tax	-	-	-	-	(230,300,626)	(230,300,626)
Net Profit for the year	-	-	-	(6,073,773)	-	(6,073,773)
At 31 December 2013	453,117,130	625,380,397	19,578,459	5,571,710	607,156,197	1,710,803,893

FOR THE YEAR ENDED 31 DECEMBER 2012

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2012	410,990,600	667,506,927	19,578,459	(201,415,832)	866,955,290	1,763,615,444
Share Capital	20,549,530	(20,549,530)	-	-	-	-
Net Profit for the year	-	-	-	19,535,612	-	19,535,612
At 31 December 2012	431,540,130	646,957,397	19,578,459	(181,880,220)	866,955,290	1,783,151,056

Rubina Hamid
Chairperson (Acting)

Shabana Maleque
Managing Director

Mohammod Jahidul Alam
Company Secretary

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Date : 30 April 2014