



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

PARTICULARS	NOTES	31-Dec-12 TAKA	31-Dec-11 TAKA
NET ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	17.00	1,168,023,467	1,189,476,954
Investment :			
Investment in BD Thai Food & Beverage Ltd.	37.00	43,400,000	8,170,000
Current Assets		1,513,150,783	1,495,138,395
Inventories	18.00	482,917,127	459,900,004
Sundry Debtors	19.00	527,010,729	457,164,376
Loans, Advances and Deposits	20.00	438,531,137	331,650,649
Short Term Investment in Fixed Deposit with Banks	35.00	10,477,621	184,050,000
Investment in Shares of listed companies	36.00	4,943,590	17,128,500
Cash at Banks and in Hand	21.00	49,270,579	45,244,866
Current Liabilities and Provisions		(814,531,837)	(821,123,245)
Short Term Bank Loans (Secured)	22.00	(684,640,998)	(696,377,415)
Creditors & Accruals	23 & 24	(129,890,839)	(124,745,830)
Net Current Assets		698,618,946	674,015,150
		Tk. 1,910,042,413	1,871,662,104
FINANCED BY			
Shareholder's Equity			
Share Capital	25.00	1,783,151,056	1,763,615,444
Share Capital	25.02	431,540,130	410,990,600
Share Premium	26.00	646,957,397	667,506,927
Revenue Reserve	27.00	19,578,459	19,578,459
Revaluation Surplus	28.00	866,955,290	866,955,290
Retained Earning		(181,880,220)	(201,415,832)
Non-Current Liabilities			
Long Term Loan (Secured)	29.00	126,891,357	108,046,660
		Tk. 1,910,042,413	1,871,662,104
Net Asset Value (NAV) Per Share (Adjusted)		41.32	40.87

Rubina Hamid
Rubina Hamid
Vice Chairperson

Shabana Maleque
Shabana Maleque
Director

Mohammad Jahidul Alam
Mohammad Jahidul Alam
Company Secretary

Signed in terms of our report dated

These accounts should be read in
conjunction with the annexed notes.
Dhaka, 28 April 2013

Rahman Mustafiz Haq & Co.
Rahman Mustafiz Haq & Co.
Chartered Accountants



BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2012

PARTICULARS	NOTES	31-Dec-12 TAKA	31-Dec-11 TAKA
TURNOVER		482,814,268	450,135,177
COST OF GOODS SOLD	30.00	317,889,142	287,733,205
GROSS PROFIT		164,925,126	162,401,972
Administrative, Selling & Financial Expenses	32.00	150,663,743	162,064,054
OPERATING PROFIT		14,261,383	337,918
Other income	34.00	14,031,573	24,775,014
Net Profit before Tax and WPP&WF		28,292,956	25,112,932
Workers Profit Participation & WF		1,347,284	-
		26,945,672	25,112,932
Provision for income Tax		7,410,060	6,906,056
Net Profit after Tax		19,535,612	18,206,876
EPS (Weighted Average method)	33.00	0.45	0.42

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 Vice Chairperson

Shabana Maleque
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 Director

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Mohammad Jahidul Alam
 Company Secretary

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 Chartered Accountants

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BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2012

PARTICULARS	NOTES	31-Dec-12 TAKA	31-Dec-11 TAKA
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Collection from Turnover & Others		426,999,488	345,532,132
Payment for Costs & Expenses		(454,098,812)	(367,021,333)
Interest paid on Short Term Borrowing		(106,715,540)	(113,372,506)
Income Tax Paid & deducted at source		(17,496,932)	(29,557,773)
		(151,311,796)	(164,419,480)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Tangible Fixed Asset Acquired		(1,039,570)	(2,440,630)
Investment in Shares		(23,045,090)	-
Investment in FDR		173,572,379	75,890,570
		149,487,719	73,449,940
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Cash Credit & Other short term loan received		(11,736,417)	100,747,011
Long Term Loan received		18,844,697	14,279,039
Dividend paid		(1,258,490)	(703,069)
		5,849,790	114,322,981
		4,025,713	23,353,441
Cash and Cash Equivalents at Opening		(45,244,866)	(21,891,425)
Cash and Cash Equivalents at Closing		49,270,579	45,244,866
Increase/(Decrease) in Cash and Cash Equivalents		4,025,713	23,353,441
Net Operating Cash Flow (NOCF) Per Share		(3.51)	(4.00)

Rubina Hamid
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Vice Chairperson

Shabana Maleque
Shabana Maleque
Director

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Mohammad Jahidul Alam
Company Secretary

Signed in terms of our report dated

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Rahman Mustafiz Haq & Co.
Chartered Accountants

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Bangladesh Thai Aluminium Ltd.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2012

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2012	410,990,600	667,506,927	19,578,459	(201,415,832)	866,955,290	1,763,615,444
Share Capital	20,549,530	(20,549,530)	-	-	-	-
Net Profit for the year	-	-	-	19,535,612	-	19,535,612
At 31 December 2012	431,540,130	646,957,397	19,578,459	(181,880,220)	866,955,290	1,783,151,056

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