



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



UN-AUDITED

**FINANCIAL STATEMENTS
OF
BANGLADESH THAI ALUMINIUM LIMITED**

**29 KEMAL ATATURK AVENUE, BANANI C/A,
DHAKA – 1213.**

**FOR THE PERIOD FROM
01 JULY 2023 TO 30 SEPTEMBER 2023**



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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

PARTICULARS	NOTES	30-Sep-23 TAKA	30-Jun-23 TAKA
ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	1.00	2,727,725,893	2,740,027,087
Investment:			
Investment in BD Thai Food & Beverage Ltd.	2.00	49,315,070	49,315,070
Current Assets		3,236,959,538	3,182,721,139
Inventories		1,142,406,709	1,129,327,106
Sundry Debtors	3.00	1,005,432,871	1,001,477,276
Loans, Advances and Deposits	4.00	1,067,162,976	1,021,819,151
Investment in Shares of listed companies		1,552,714	1,552,714
Cash at Banks and in Hand	5.00	20,404,268	28,544,892
TOTAL ASSETS		6,014,000,501	5,972,063,296
EQUITY AND LIABILITIES			
Shareholder's Equity		3,533,883,492	3,556,921,365
Share Capital	6.01	1,277,752,500	1,277,752,500
Share Premium		555,147,247	555,147,247
Revenue Reserve	8.00	19,578,459	19,578,459
Revaluation Surplus	9.00	1,255,274,422	1,257,681,223
Retained Earning		426,130,864	446,761,936
Non-Current Liabilities		1,153,717,765	1,145,617,685
Long Term Loan (Secured)	10.00	718,565,170	709,904,843
Deffered Tax	11.00	435,152,595	435,712,842
Current Liabilities and Provisions		1,326,399,244	1,269,524,246
Short Term Bank Loans (Secured)	12.00	1,006,404,209	942,802,957
Unclaimed & Unpaid Dividend		17,618,966	17,618,966
Creditors		31,277,830	34,251,875
Accrued Expenses		271,098,239	274,850,448
TOTAL EQUITY AND LIABILITIES		6,014,000,501	5,972,063,296
Net Asset Value (NAV) Per Share		27.66	27.84

Rubina

Prof. Rubina Hamid
Chairman

Shabana

Shabana Maleque
Director

Md. Abdul Bari

Md. Abdul Bari
Managing Director & CEO(CC)

Ashikur Rahman

Sk. Ashikur Rahman
Company Secretary

Ashim Kumar Barua

Ashim Kumar Barua
CFO

Dated: 27 November 2023

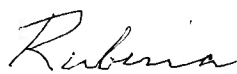


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BANGLADESH THAI ALUMINIUM LTD.

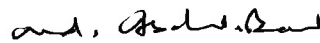


BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

PARTICULARS	NOTES	01-July-2023 to 30-Sep-23	01-July-2022 to 30-Sep-22
TURNOVER		174,937,881	256,045,061
COST OF GOODS SOLD		142,311,966	207,140,454
GROSS PROFIT		32,625,915	48,904,607
Administrative, Selling & Financial Expenses		55,597,365	61,959,738
Administrative Expenses		12,371,238	15,891,284
Selling & Distribution Expenses		10,568,969	14,204,894
Financial Expenses		32,657,158	31,863,560
OPERATING PROFIT		(22,971,450)	(13,055,131)
Other Income		425,510	254,756
Net Profit before Tax and WPP&WF		(22,545,940)	(12,800,375)
Workers Profit Participation & WF			
Net Profit before Tax		(22,545,940)	(12,800,375)
Current Tax		1,052,180	1,537,799
Deferred Tax		138,503	555,409
Tax Expenses		1,190,683	2,093,208
Net Profit after Tax		(23,736,623)	(14,893,583)
EPS -Weighted Average Method (Adjusted)	13.00	(0.19)	(0.12)


Prof. Rubina Hamid
Chairman


Shabana Maleque
Director


Md. Abdul Bari
Managing Director & CEO(CC)


Sk. Ashikur Rahman
Company Secretary


Ashim Kumar Barua
CFO

Dated: 27 November 2023

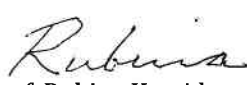


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BANGLADESH THAI ALUMINIUM LTD.

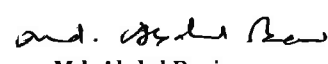


BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

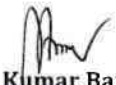
PARTICULARS	01-July-2023 to 30-Sep-23	01-July-2022 to 30-Sep-22
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	(74,648,003)	(30,172,168)
Collection from Turnover & Others	171,407,796	245,581,551
Payment for Costs & Expenses	(207,886,065)	(234,963,469)
Interest paid on Bank Loan	(32,657,158)	(31,863,560)
Income Tax Paid & deducted at source	(5,512,576)	(8,926,690)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	(5,754,200)	(15,082,090)
Tangible Fixed Asset Acquired	(5,754,200)	(15,082,090)
Investment in Shares	-	-
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	72,261,579	58,675,631
Share Capital	-	-
Cash Credit & Other loan received/(paid)	63,601,252	55,635,744
Long Term Loan Received /(Paid)	8,660,327	3,052,267
Dividend paid	-	(12,380)
Increase/(Decrease) in Cash and Cash Equivalents	(8,140,624)	13,421,373
Cash and Cash Equivalents at Opening	(28,544,892)	(43,951,563)
Cash and Cash Equivalents at Closing	20,404,268	57,372,936
Increase/(Decrease) in Cash and Cash Equivalents	(8,140,624)	13,421,373
Net Operating Cash Flow (NOCF) Per Share	(0.58)	(0.24)


Prof. Rubina Hamid
Chairman


Shabana Maleque
Director


Md. Abdul Bari
Managing Director & CEO(CC)


Sk. Ashikur Rahman
Company Secretary


Ashim Kumar Barua
CFO

Dated: 27 November 2023



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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

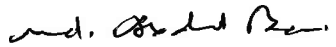
Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2023	1,277,752,500	555,147,247	19,578,459	446,761,936	1,257,681,223	3,556,921,365
Depreciation on Revaluation Surplus	-	-	-	3,105,551	(3,105,551)	-
Opening Deferred Tax on Revaluation	-	-	-	-	356,285,622	356,285,622
Closing Deferred Tax on Revaluation	-	-	-	-	(355,586,873)	(355,586,873)
Net Profit for the Period	-	-	-	(23,736,623)	-	(23,736,623)
Unrealize Gain on Investment in Shares	-	-	-	-	-	-
At 30 September 2023	1,277,752,500	555,147,247	19,578,459	426,130,864	1,255,274,422	3,533,883,492

FOR THE PERIOD FROM 01 JULY 2022 TO 30 SEPTEMBER 2022

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2022	1,277,752,500	555,147,247	19,578,459	499,816,003	1,268,186,139	3,620,480,347
Depreciation on Revaluation Surplus	-	-	-	3,388,682	(3,388,682)	-
Opening Deferred Tax on Revaluation	-	-	-	-	359,335,436	359,335,436
Closing Deferred Tax on Revaluation	-	-	-	-	(358,572,982)	(358,572,982)
Net Profit for the Period	-	-	-	(14,893,583)	-	(14,893,583)
Unrealize Gain on Investment in Shares	-	-	-	-	-	-
At 30 September 2022	1,277,752,500	555,147,247	19,578,459	488,311,102	1,265,559,910	3,606,349,218


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Director


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Dated: 27 November 2023



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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

1.00 Tangible Fixed Assets-Tk. 2,727,725,893

The break up of the above amount is as under :

Written down value as on 30.09.2023 (Annexure-A1 and A2)

Revaluation Surplus as on 30.09.2023 (Annexure-A3)

	30-Sep-23 TAKA	30-Jun-23 TAKA
	1,147,339,793	1,156,535,436
	1,580,386,100	1,583,491,651
Tk.	2,727,725,893	2,740,027,087

2.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 49,315,070

The break up of the above amount is as under :

Paid up Capital

	30-Sep-23 TAKA	30-Jun-23 TAKA
	49,315,070	49,315,070
Tk.	49,315,070	49,315,070

3.00 Sundry Debtors : Tk. 1,005,432,871

The break up of the above amount is as under :

Gross Debtors

Unsecured but considered good

	30-Sep-23 TAKA	30-Jun-23 TAKA
	1,005,432,871	1,001,477,276
	1,005,432,871	1,001,477,276

4.00 Loans, Advances and Deposits : Tk. 1,067,162,976

The break up of the above amount is as under :

Balance as on 30 September 2023

	30-Sep-23 TAKA	30-Jun-23 TAKA
	1,067,162,976	1,021,819,151
	1,067,162,976	1,021,819,151





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5.00 Cash at Banks and in Hand: Tk. 20,404,268

The break up of the above amount is as under :

Cash in Hand

Cash at Banks:

	30-Sep-23 TAKA	30-Jun-23 TAKA
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	362,066	8,168,694
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	232,931	232,932
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	7,384	147,729
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	791,022	2,439,390
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	10,320,920	6,587,518
Rupali Bank Ltd., Local Office Br. Ac# 200085688	24,830	1,758,661
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	385,990	382,532
In Dividend Account with Rupali Bank Ltd.	619,648	619,648
Shaha Jalal Islami Bank Ltd., (R/S)	1,043,282	1,043,282
Pubali Bank Ltd.,	6,558,250	5,322,051
BRAC Bank Ltd.,	57,945	1,842,455

Tk. **20,404,268** **28,544,892**

6.00 Authorized Capital - Tk. 2,000,000,000

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.

6.01 Issued, Subscribed and Paid-up Capital: Tk. 1,277,752,500

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	30-Sep-23 TAKA	30-Jun-23 TAKA
5,081,000	Issued as Ordinary Shares of Tk. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	52,335,020
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	523,350,280
5,495,178	Issued as Right Shares of Tk. 10/= each	54,951,780	54,951,780
8,654,905	Issued as Further Bonus Shares of Tk. 10/= each	86,549,050	86,549,050
3,721,609		37,216,090	37,216,090
127,775,250		1,277,752,500	1,277,752,500

Tk. **1,277,752,500** **1,277,752,500**





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7.00 Share Premium: Tk. 555,147,247

The break up of the above amount is as under :

Balance as per last A/c

Adjustment during the period

	30-Sep-23 TAKA	30-Jun-23 TAKA
	555,147,247	555,147,247
Tk.	555,147,247	555,147,247

8.00 Revenue Reserve: Tk. 19,578,459

The break up of the above amount is as under :

Balance as per last A/c

	30-Sep-23 TAKA	30-Jun-23 TAKA
	19,578,459	19,578,459
Tk.	19,578,459	19,578,459

9.00 Revaluation Surplus: Tk. 1,255,274,422

The break up of the above amount is as under :

Balance as per last account

Depreciation charged on revaluation amount

Opening Deferred Tax

Closing Deferred Tax

	30-Sep-23 TAKA	30-Jun-23 TAKA
	1,257,681,223	1,268,186,139
	(3,105,551)	(13,554,730)
	356,285,622	359,335,436
	(355,586,873)	(356,285,622)
Tk.	1,255,274,422	1,257,681,223

10.00 Long Term Loan: Tk. 718,565,170

The break up of the above amount is as under :

Rupali Bank Ltd. (Block Loan 1, 2 & 3)

Less: Installment to be paid within 12 month

IPDC Loan

Project Loan Rupali Bank Ltd.

	30-Sep-23 TAKA	30-Jun-23 TAKA
	621,094,172	617,681,035
	(112,400,000)	(112,400,000)
	1,331,890	1,331,890
	208,539,108	203,291,918
Tk.	718,565,170	709,904,843

11.00 Deferred Tax

The break up of the above amount is as under :

On Revaluation

On Other Temporary Difference

	30-Sep-23 TAKA	30-Jun-23 TAKA
	355,586,873	356,285,622
	79,565,723	79,427,220
	435,152,595	435,712,842

12.00 Short Term Bank Loans (Secured): Tk. 1,006,404,209

The break up of the above amount is as under :

a) Cash Credit (Hypothecation)

from Rupali Bank Ltd., Local Office, Dhaka.

b) Cash Credit (Hypothecation)

from EXIM Bank Ltd.

c) Installment of Long Term Loan

d) UPAS Loan, Rupali Bank Ltd., Local Office

e) COVID-19 Revolving refinance Schem, Rupali Bank Ltd. L/O

	30-Sep-23 TAKA	30-Jun-23 TAKA
	461,841,788	460,666,483
	112,400,000	112,400,000
	293,704,954	208,895,788
	138,457,467	138,195,126
Tk.	1,006,404,209	920,157,397





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13.00 Basic Earning Per Share -EPS (Adjusted)

The computation of EPS is given below:

- a) Earnings/attributable to the Ordinary Shareholder's
- b) Weighted Average number of the Ordinary Shares Outstanding during the period
- c) Basic EPS (Adjusted)

01-July-2023 to 30-Sep-23	01-July-2022 to 30-Sep-22
(23,736,623)	(14,893,583)
127,775,250	127,775,250
(0.19)	(0.12)

14.00 Deviation of EPS

Because of increasing cost of sales, earning per share (EPS) decrease then corresponding preceding quarter.

15.00 Deviation of NOCFPS

Because of decreasing collection against sales, NOCFPS also decrease then corresponding preceding quarter.

16.00 Impirment test of Investment and Property, Plant, and Equipment (PPE)

We have conducted impairment test of **Investment & PPE** but we found no impair of **Investment & PPE** as on 30 September 2023.





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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023
UNIT-1

Annexure-A-1

Particulars	Cost		Total as on 30 Sept 2023	Depreciation			Written down value as on 30 Sept 2023
	Balance as at 01 Jul 2023	Addition during the Period		Rate %	Balance as on 01 Jul 2023	Charged during the Period	
Land & Land Development	9,615,105	-	9,615,105	-	-	-	9,615,105
Factory Building	7,478,773	-	7,478,773	5%	6,111,039	17,097	1,350,637
Godown and Labour Quarter	2,438,144	-	2,438,144	5%	1,941,624	6,207	490,313
Electrification	1,409,904	-	1,409,904	6%	1,131,261	4,180	274,463
Plant and Machinery	3,516,162	-	3,516,162	10%	3,434,395	2,044	79,723
Office Equipment	522,915	-	522,915	15%	504,780	680	17,455
Motor Car & Vehicles	5,312,395	-	5,312,395	20%	5,303,823	429	8,143
Furniture & Fixture	758,575	-	758,575	10%	722,918	891	34,766
Refrigerator	67,243	-	67,243	15%	66,600	24	619
Television	51,000	-	51,000	25%	50,981	1	18
Photocopy Machine	304,000	-	304,000	15%	298,722	198	5,080
Telex Machine	86,243	-	86,243	15%	86,141	4	98
Type Writer Machine	65,000	-	65,000	10%	63,749	31	1,220
Fax Machine	195,300	-	195,300	20%	195,119	9	172
Electric Fan	69,555	-	69,555	10%	64,621	123	4,811
Amin Scales	34,215	-	34,215	10%	33,825	10	380
Computer Machine	3,359,854	-	3,359,854	20%	3,313,558	2,315	43,981
Gondala Machine	341,324	-	341,324	10%	321,320	500	19,504
Sub-Total	35,625,707	-	35,625,707		23,644,476	34,743	11,946,488

Taka
31,269
3,474
34,743

Depreciation has been charged to:
Production
Administration





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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED

SCHEDULE OF FIXED ASSETS

FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023

UNIT-2

Particulars	Cost		Depreciation		Written down value as on 30 Sept 2023
	Balance as at 01 Jul 2023	Addition during the Period	Total as on 30 Sept 2023	Charged during the Period	
Land & Land Development	487,109,520	-	487,109,520	-	487,109,520
Factory Building	221,111,122	-	221,111,122	1,580,634	124,870,047
Staff Quarter	8,976,379	-	8,976,379	42,682	3,371,867
Billet Custing Plant	12,350,047	-	12,350,047	45,643	1,780,071
Machinery & Equipment	1,100,819,697	5,633,200	1,106,452,897	12,375,756	482,654,503
Office Equipment	3,885,675	45,600	3,931,275	45,285	1,162,311
Wall & Fencing	10,684,030	-	10,684,030	59,861	4,729,041
Die Workshop	50,500,804	-	50,500,804	251,647	9,814,220
Motor Car & Vehicles	12,120,765	-	12,120,765	51,237	973,512
Furniture & Fixture	3,304,399	75,400	3,379,799	45,957	1,792,305
Air Cooler	959,310	-	959,310	185	3,510
Time Recorder Machine	110,500	-	110,500	56	1,439
Transformer	1,046,512	-	1,046,512	1,445	56,367
Generator	37,202,291	-	37,202,291	205,500	8,014,513
Generator House	3,670,139	-	3,670,139	22,165	1,751,046
L. T. Pannels	200,000	-	200,000	582	38,245
Wrapping Machine	862,328	-	862,328	1,634	63,711
H. O. & Factory Decoration	27,871,093	-	27,871,093	163,004	6,357,149
Over Head Bridge Crain	310,000	-	310,000	66	1,252
Gas Line	3,357,700	-	3,357,700	19,350	754,653
Micro Processor	773,446	-	773,446	1,465	57,145
Spectrometer	327,483	-	327,483	946	36,877
Total Tk.	1,987,553,240	5,754,200	1,993,307,440	14,915,100	1,135,393,305

Depreciation has been charged to:

Production
Administration

Taka

13,423,590

1,491,510

14,915,100





বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023
(On Revaluation)

(On Revaluation)							Annexure-A-3
Particulars	Revaluation			Depreciation			Written down value as on 30 Sept 2023
	Balance as at 01 Jul 2023	Addition during the period	Total as on 30 Sept 2023	Rate %	Balance as on 01 Jul 2023	Charged during the period	
Land & Land Development	1,416,910,042	-	1,416,910,042	---	-	-	1,416,910,042
Factory Building & Other Constructions	145,124,610	-	145,124,610	5%	60,405,432	1,058,990	83,660,188
Plant & Machinery	222,422,362	-	222,422,362	10%	140,559,931	2,046,561	79,815,870
Total Tk.	1,784,457,014	-	1,784,457,014		200,965,363	3,105,551	1,580,386,100

Depreciation has been charged to:

Production

Administration

Taka

2,794,996

310,555

3,105,551

