



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

PARTICULARS	NOTES	31-Dec-11 TAKA	31-Dec-10 TAKA
NET ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	16.00	1,189,476,954	1,211,729,791
Investment :			
Investment in BD Thai Food & Beverage Ltd.	37.00	8,170,000	-
Current Assets			
		1,495,138,395	1,332,551,005
Inventories	18.00	459,900,004	417,199,584
Sundry Debtors	19.00	457,164,376	327,785,317
Loans, Advances and Deposits	20.00	331,650,649	283,926,137
Short Term Investment in Fixed Deposit with Banks	35.00	184,050,000	259,940,570
Investment in Shares of listed companies	36.00	17,128,500	21,807,972
Cash at Banks and in Hand	21.00	45,244,866	21,891,425
Current Liabilities and Provisions			
		(821,123,245)	(705,104,607)
Short Term Bank Loans (Secured)	22.00	(696,377,415)	(595,630,404)
Creditors & Accruals	23 & 24	(124,745,830)	(109,474,203)
Net Current Assets			
		674,015,150	627,446,398
	Tk.	1,871,662,104	1,839,176,189
FINANCED BY			
Shareholder's Equity			
		1,763,615,444	1,745,408,568
Share Capital	25.02	410,990,600	328,792,500
Share Premium	26.00	667,506,927	749,705,027
Revenue Reserve	27.00	19,578,459	19,578,459
Revaluation Surplus	28.00	866,955,290	866,955,290
Retained Earning		(201,415,832)	(219,622,708)
Non-Current Liabilities			
Long Term Loan (Secured)	29.00	108,046,660	93,767,621
	Tk.	1,871,662,104	1,839,176,189
Net Asset Value (NAV) Per Share			
		43	53

Zahid Maleque
Chairman

Rubina Hamid
Vice Chairperson

Md. Shah Newaz
Managing Director

Mohammad Jahidul Alam
Company Secretary

Signed in terms of our report dated


These accounts should be read in
conjunction with the annexed notes.


Rahman Mustafiz Haq & Co.
Chartered Accountants





**BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011**

PARTICULARS	NOTES	31-Dec-11 TAKA	31-Dec-10 TAKA
TURNOVER		450,135,177	369,254,488
COST OF GOODS SOLD	30.00	287,733,205	216,258,262
GROSS PROFIT		162,401,972	152,996,226
Administrative, Selling & Financial Expenses	32.00	162,064,054	80,718,615
OPERATING PROFIT		337,918	72,277,611
Other income	34.00	24,775,014	16,667,017
Net Profit before Tax		25,112,932	88,944,628
Provision for income Tax		6,906,056	19,175,530
Net Profit after Tax		18,206,876	69,769,098
 EPS (Weighted Average method)	 33.00	 0.44	 2.45


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BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2011

PARTICULARS	NOTES	31-Dec-11 TAKA	31-Dec-10 TAKA
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Collection from Turnover & Others		345,532,132	286,988,532
Payment for Costs & Expenses		(367,021,333)	(472,774,271)
Interest paid on Short Term Borrowing		(113,372,506)	(29,258,431)
Income Tax Paid & deducted at source		(29,557,773)	(8,345,201)
		(164,419,480)	(223,389,371)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Tangible Fixed Asset Acquired		(2,440,630)	(229,586,132)
Investment in Shares		-	(21,807,972)
Investment in FDR		75,890,570	(259,940,570)
		73,449,940	(511,334,674)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Cash Credit & Other short term loan received		100,747,011	15,161,854
Long Term Loan received		14,279,039	4,042,360
Share Capital issued		-	124,318,500
Share Premium received		-	625,581,500
Dividend paid		(703,069)	(36,928,974)
		114,322,981	732,175,240
		23,353,441	(2,548,805)
Cash and Cash Equivalents at Opening		(21,891,425)	(24,440,230)
Cash and Cash Equivalents at Closing		45,244,866	21,891,425
		23,353,441	(2,548,805)
Net Operating Cash Flow (NOCF) Per Share		(4.00)	(6.79)

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BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 January 2011	328,792,500	749,705,027	19,578,459	(219,622,708)	866,955,290	1,745,408,568
Share Capital issued	82,198,100	(82,198,100)	-	-	-	-
Net Profit for the year	-	-	-	18,206,876	-	18,206,876
At 31 December 2011	410,990,600	667,506,927	19,578,459	(201,415,832)	866,955,290	1,763,615,444

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