



BANGLADESH THAI ALUMINIUM LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2010

<u>PARTICULARS</u>	<u>NOTES</u>	<u>As at 31st December, 2010</u>	<u>As at 31st December, 2009</u>
		<u>Taka</u>	<u>Taka</u>
<u>NET ASSETS :</u>			
<u>Non-Current Assets</u>			
Tangible Fixed Assets, Net of accumulated depreciation	16.00	1,211,729,791	1,009,192,304
Deferred Revenue Expenses	17.00	—	167,023,077
		1,211,729,791	1,176,215,381
<u>Current Assets</u>		1,332,551,005	793,477,074
Inventories	18.00	417,199,584	310,058,870
Sundry Debtors	19.00	327,785,317	228,853,344
Loans, Advances and Deposits	20.00	283,926,137	230,124,630
Short Term Investment in Fixed Deposit with Banks	35.00	259,940,570	—
Investment in Shares	36.00	21,807,972	—
Cash at Bank and in Hand	21.00	21,891,425	24,440,230
<u>Current Liabilities and Provisions</u>		(705,104,607)	(722,180,647)
Short Term Bank Loans (Secured)	22.00	(595,630,404)	(580,468,550)
Creditors and Accruals	23.00 & 24.00	(109,474,203)	(141,712,097)
Net Current Assets		627,446,398	71,296,427
		Tk. 1,839,176,189	1,247,511,808
<u>FINANCED BY :</u>			
<u>Shareholders' equity</u>			
Share capital	25.00	1,745,408,568	1,157,786,547
Share capital	25.02	328,792,500	170,395,000
Share Premium	26.00	749,705,027	124,023,527
Revenue Reserve	27.00	19,578,459	53,657,459
Revaluation Surplus	28.00	866,955,290	866,955,290
Retained Earning		(219,622,708)	(57,244,729)
<u>Non-Current Liabilities</u>			
Long Term Loan (Secured)	29.00	93,767,621	89,725,261
		Tk. 1,839,176,189	1,247,511,808
Net Asset Value (NAV) Per Share		531	581

Zahid Maleque
Zahid Maleque

Chairman & Managing Director

Rubina Hamid
Rubina Hamid

Vice Chairperson

Ashim Kumar Barua
Ashim Kumar Barua
Sr. Manager Accounts

Signed in terms of our report dated

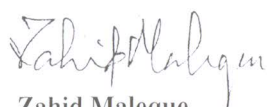
These accounts should be read in
conjunction with the annexed notes.

Ata Khan & Co.
Ata Khan & Co.
Chartered Accountants



BANGLADESH THAI ALUMINIUM LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010

PARTICULARS	NOTES	Year ended 31st December, 2010 Taka	Year ended 31st December, 2009 Taka
TURNOVER		369,254,488	235,893,376
COST OF GOODS SOLD	30.00	216,258,262	144,873,687
GROSS PROFIT / (LOSS)		<u><u>152,996,226</u></u>	<u><u>91,019,689</u></u>
Administrative, Selling & Financial Expenses	32.00	80,718,615	22,138,918
OPERATING PROFIT		<u>72,277,611</u>	<u>68,880,771</u>
Other Income	34.00	16,667,017	675,167
Net Profit before Tax		<u>88,944,628</u>	<u>69,555,938</u>
Provision for Income Tax		19,175,530	—
Net Profit after Tax		<u><u>69,769,098</u></u>	<u><u>69,555,938</u></u>
EPS (Weighted Average method)	33.00	<u><u>24.54</u></u>	<u><u>40.82</u></u>



Zahid Maleque
Chairman & Managing Director



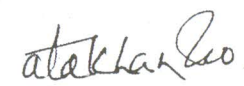
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